



NATURAL KIRKLEES RESERVES POLICY

Introduction

Natural Kirklees is funded primarily by Kirklees Council under a 3-year agreement which will either terminate or be renewed in April 2026. In as much as anything can be guaranteed, the agreement provides funding for the 3-year period. This funding is intended for the provision of public liability insurance for eligible members, the purchase of garden tools to maintain our two tool stores where we loan out tools to members, the maintenance of a web site and the administration of the charity.

Reserves

The ongoing support to members by way of providing public liability insurance is seen as the primary financial aspect of Natural Kirklees role. Should the council be in a position where they cannot provide adequate funding, Natural Kirklees is unlikely to be able to raise sufficient funds by other means. The trustees therefore aim to maintain a reserve at each year-end, which will enable the charity to enable us to continue to facilitate the payment for the public liability insurance policy and the general administration of the charity for a further 2 years (i.e. the new financial year plus one additional year). The first years premium due on 19th September each year, just prior to our year-end will be paid or treated as a debtor in the accounts. We therefore intend to reserve a sum, equivalent to one additional year's insurance and 2 years administration. The trustees consider that this level will provide sufficient funds to respond to the cost of the insurance for those members covered at the time of any failure of the agreement with the council and ensure that basic support and governance costs are covered.

The balance held as a reserve within unrestricted funds at 30 September 2025 will be determined when we know the cost of the renewal premium in September 2025 and set accordingly and will ensure the charity can continue supporting its members until up to 18th September 2027, irrespective of Kirklees Council fulfilling the current SLA and renewing the agreement in April 2026.

Signed

A handwritten signature in black ink, appearing to read "Ed Day", is written over a horizontal line.

Ed Day Chair of the Trustees 4th June 2025